



03

Industry, Commerce, and Finance



The Department of Economic Development, Taipei City Government works hard to create a better environment for investing in startups in Taipei City. It establishes incentive and subsidy mechanisms as well as a consultation assistance policy for different industries, in hopes of promoting industrial upgrades and transition. In addition, localized business attractions would be set up, their service amenities and infrastructure would be revamped. In addition, the Department of Finance, Taipei City Government has worked tirelessly to improve financial service effectiveness. It has also unveiled a reasonable taxation system and diversify the use of municipal assets, adopted an electronic reimbursement measure, and strengthened tobacco and alcohol crackdown to safeguard citizens' health.



Chapter 3

Industry, Commerce, and Finance

High-tech industries have completely transformed how the world functions. The Internet and social media have turned the personal and social environment around. The Taipei City Government integrates resources to create job opportunities and facilitate economic development. With the support of entrepreneurial resources in our community, Taipei City Government creates a space to nurture entrepreneurship. Moreover, it promotes investment, expands export markets, and assists in industrial transformation and upgrading to build a competitive environment that benefits the industry. With other measures to facilitate industrial growth gradually in place, the Taipei City Government hopes to turn Taipei City into an international commercial hub with stable industrial development and innovation energy.

Part 1 Industrial and Commercial Development Overview

1. Industrial Development

As of the end of December 2019, there were 1,050 legally registered factories in Taipei City. Their distribution by industry type and administrative district are shown in Figures 1 and 2:

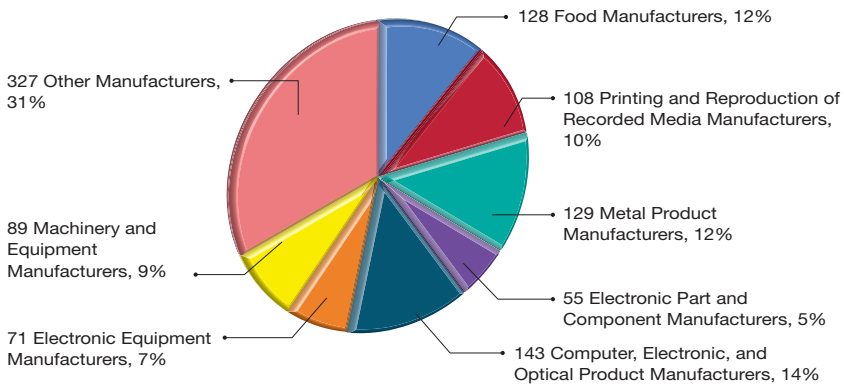


Figure 1:
Statistics of Manufacturers
by Industry Type in Taipei

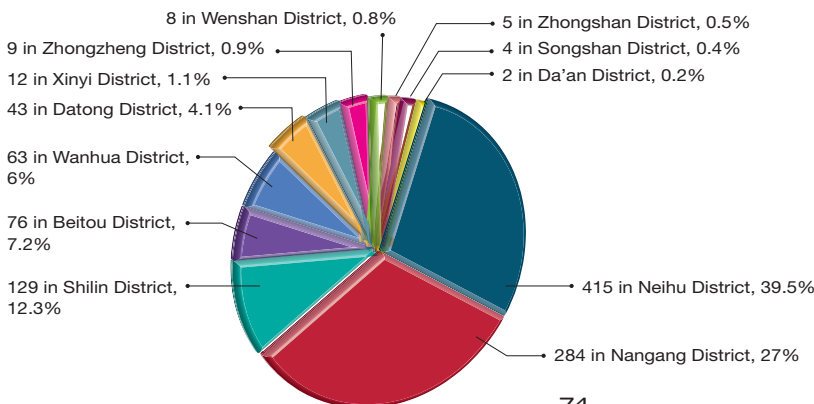


Figure 2:
Statistics of Factories
in All Administrative Districts
in Taipei City

2. Commercial Development

As of the end of December 2019, 58,889 businesses and 179,653 companies were registered in Taipei City, totaling 238,542. Tables 1 lists industrial category, and Table 2 lists the industry distribution in each administrative district.

Table 1. Statistics of Businesses and Companies Registered in Taipei (by Industry Type)

Industry	Number of Local Businesses	Percentage (%)	Number of Companies	Percentage (%)
Total	58,889	100.00	179,653	100.00
Agriculture, Forestry, Fishing, and Animal Husbandry	193	0.33	2,795	1.56
Mining and Quarrying	5	0.01	464	0.26
Manufacturing	672	1.14	29,620	16.49
Electricity and Gas Supply	4	0.01	987	0.55
Water Supply and Remediation Activities	114	0.19	455	0.25
Construction and Engineering	2,227	3.78	20,833	11.60
Wholesale and Retail Trade	29,383	49.90	33,776	18.80
Transportation and Storage	5,219	8.86	5,208	2.90
Accommodation and Food Service Activities	9,227	15.67	1,881	1.05
Publishing Activities, Media Production, Programming, and Communication Services	752	1.28	10,764	5.99
Financial and Insurance Activities	480	0.82	20,112	11.19
Real Estate Activities	222	0.38	8,716	4.85
Professional, Scientific and Technical Activities	1,883	3.20	28,385	15.80
Support Service Activities	1,330	2.26	4,976	2.77
Public Administration and Defense; Compulsory Social Security	0	0.00	26	0.01
Education	93	0.16	144	0.08
Medical Services and Social Welfare Activities	0	0.00	5	0.00
Arts, Entertainment, and Recreation	2,036	3.46	790	0.44
Other Service Activities	5,049	8.57	3,922	2.18
Not Categorized	0	0.00	5,794	3.23





Table 2. Statistics of Businesses and Companies Registered in Taipei (by Administrative District)

District	Total	Songshan District	Xinyi District	Daan District	Zhongshan District	Zhongzheng District	Datong District
Number of Local Businesses	58,889	6,213	4,301	7,255	7,997	4,537	4,268
Percentage (%)	100.00	10.55	7.30	12.32	13.58	7.70	7.25
Number of Companies	179,653	21,316	17,616	30,022	36,316	15,102	12,127
Percentage (%)	100.00	11.87	9.81	16.71	20.21	8.41	6.75

District	Wanhua District	Wenshan District	Nangang District	Neihu District	Shilin District	Beitou District
Number of Local Businesses	5,837	3,613	2,035	4,431	4,565	3,837
Percentage (%)	9.91	6.14	3.46	7.52	7.75	6.52
Number of Companies	6,881	5,174	4,904	15,907	9,094	5,194
Percentage (%)	3.83	2.88	2.73	8.85	5.06	2.89

Part 2 Investment Promotion and Industry Assistance

1. Innovative Entrepreneurship and Financing Support

(1) Incentive and Subsidy Mechanism for Industrial Development in Taipei

To encourage innovation and investment, Taipei City Government established the “Taipei Municipal Self-Government Ordinance for Industrial Development” in 2010. The provision serves as the basis for providing investment incentives and research and development subsidies. In 2015, Taipei City Government began to receive applications for subsidies for building brands, promoting incubation and start-ups. From 2011 to 2019, a total of 4,205 applications for incentives and subsidies were received, and 1,609 of them were granted, amounting to NTD\$1,993,170,000. The number of applications from 2015 to 2019 increased by 158% compared to that of 2011 to 2014. The actual granted number increased by 74%, and the granted amount increased by 156%. This shows the use of grant and subsidy mechanisms in encouraging corporate investment and innovation is effective.

(2) Promotion and Marketing for the Taipei Entrepreneurs Incubation Program

The Department of Economic Development, Taipei City Government launched “Promotion and Marketing Plan for the Taipei Entrepreneurs Incubation Program” to inspire the entrepreneurial spirit in Taipei. Moreover, the “StartUP@Taipei Office” was established to provide entrepreneurs with consulting services. “Matching-making for entrepreneurs” were set up to increase media exposure and matching opportunities for startup teams. In addition, the “training support services” were provided by seasoned mentors. Through the service, these teams have more opportunities for fundraising and business cooperation. The Taipei City Government also launched the “StartUP@Taipei” website to provide Taipei City citizens with integrated startup resources.

To help entrepreneurs keep tabs on global trends, Taipei City Government hosted the “2019 Taipei International Startup Week” from November 12 to 17, 2019. “Leap Up! Brand New Visions” was the main attraction. In the “2019 Taipei International Startup Week”, the Taipei City Government collaborated with other start-up platforms in the community to host international forums, and the Demo Day, Taipei Entrepreneurs Innovation Exhibit, and Awards

Ceremony. All the events presented the diverse start-up power of different industries in Taipei.

(3) Taipei City Financing Support for SMEs

To provide SMEs with working capital required for business operation, the Taipei City Government implemented the “Taipei City Loan Program for SMEs.” As of the end of December 2019, the program had received a total of 4,031 applications and approved loans totaling NTD\$2,866.32 million for 3,402 enterprises.

(4) Youth Startup Financing

To help youth investors in Taipei City acquire funds for their startups, Taipei City Government provided “Youth Start-up Loans.” As of the end of December 2019, the program had received a total of 1,929 applications and approved loans totaling NTD\$1,193.55 million for 1,711 enterprises.

2. Creating Business Opportunities by Attracting Business and Investments

(1) Industry Investment Service Program /Invest Taipei Office (ITO)

The program provided one-stop and customized service where designated personnel were assigned

to handle cases. In addition, an interdepartmental outreach platform was established to help exclude investment problems. Taipei City Government provided spaces for operation. Services such as talent recruitment and fundraising are offered as well. As of the end of December 2019, the ITO program had provided consulting service to 328 applications, and facilitated 43 investment projects with an amount of USD\$355 million.

(2) Trade Exhibition Participation and Sales Expansion Program

In July and September in 2019, the Taipei City Government participated in the TAIWAN EXPO 2019 held by the Ministry of Economic Affairs in Penang, Malaysia and Surabaya, Indonesia, and established the “Your Partner @ Taipei Pavilion” to help companies in Taipei expand their business to Southeast Asia. It was estimated that the companies acquired orders amounting to over USD\$2 million. In addition, a MOU was signed with local businesses. It presented business opportunities in the Southeast Asia area for companies in Taipei City. Taipei City Government invited international buyers and local suppliers to the city to participate in the “business opportunity matching day for the bio-medical, ICT industries” event, and thus created business opportunities worth over USD\$57,410 thousand.



Leap Up! Photo of the Startup Companies





Your Partner @ Taipei exhibition in the Taiwan pavilion in Malaysia



ICT procurement day

(3) Talent Exchange /Talents@Taipei Program

To promote technology exchange and cooperation between international innovative talents and local businesses in Taipei, Taipei City Government continued since 2017 to hold the “Global Startup Talents @ Taipei” program in 2019. The program attracted 165 international teams from 40 countries to sign up. 35 teams from 24 countries were selected to visit Taipei to introduce key technologies and empower the research and development efforts in Taipei. Taipei City Government hoped to link key industries in Taipei together to upgrade the industry and march to the international market. As of the end of December 2019, the program had helped 7 international startup teams set their outposts in Taipei.

3. Technological Industry Development Support

(1) Biotechnology Industry

Taipei City Government continued to host the “2019 Taipei Biotech Awards” to recognize important

achievements reached through the cooperation between academia and business in the field of biotechnology. A total of 15 successful biotech enterprises and research institutions received the prize with the total amount of NTD\$5.8 million. Moreover, a “Taipei Biotech Hall” was built in the “2019 Bio Asia Taiwan”. Around 13,801 people visited the Hall during the 4-day Exhibition. Eight biotech companies successfully exchanging information and experience with international companies in the USA and Europe. Taipei City Government facilitated the match-making of 27 business opportunity events.

Taipei City representatives continued their role in the Taiwan delegation to participate in the “2019 BIO International Convention”. Taipei City Government assisted six local biotech companies in the city and arranged 106 sessions of match-making discussion. The achievements of the biotech industry in Taipei were thus effectively promoted and can be seen in the world.

(2) Promotion of the Digital Industrial Park (digiBlock Taipei)



2019 innovex Talent Hall



2019 Global Startup Talents @ Taipei Event

digiBlock Taipei is the first industrial park featuring innovative AR/VR technology in Taiwan first unveiled to the public on June 29, 2018. The occupancy rate reached 100% in 2019. The service provided by the company in the park includes AR/VR digital production, online streaming, etc. Moreover, the resources and interactive equipment of the AVR industry chain from Israel and the USA are introduced. An AVR school is established. Therefore, the AVR industry in digiBlock Taipei can interact with other international companies for possible collaborations.

(3) Nangang Biotechnology Industry Cluster BOT Development Project

Taipei City Government signed the contract with Century Biotech Development Corporation for the BOT project in April 2018 and planned to create a biomedical innovation and incubation center with a total floor area of more than 15,000 square meters. Moreover, in the building, a space over 36,000 square meters, where offices, research and development labs, and pilot-plants could be built for the biotech company, was planned. The groundbreaking ceremony was hosted on December 16, 2019. It was estimated that the project would generate over NTD\$6.7 billion in revenue for the Government and that 3,100 job opportunities could be created during the operation period. In addition, an annual output value of more than NTD\$50 billion can be created in the biotechnology field.

(4) Renovation of the Nangang Bottle Cap Factory

The historical building sits right next to Nangang Rail Station and near the pop music center in the northern

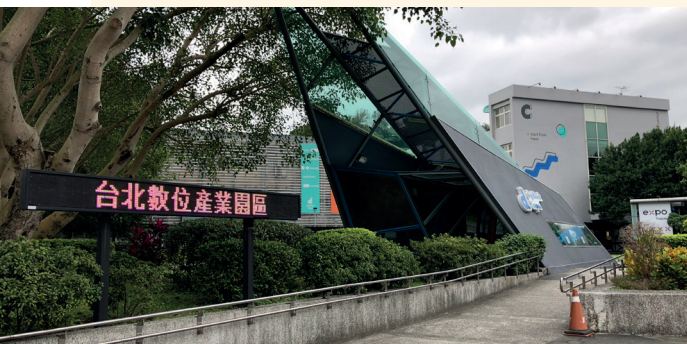
area. With these advantages, an innovative space with diverse functions is planned. The historical building and the old Factory develop the feature for the area. In addition, innovative start-up resources in society are introduced. Taipei City Government intends to build this place into an international innovative start-up base. The renovation construction started in October 2018. It is expected the construction will be completed in April 2020 and open to the public in October 2020.



2019 Bio Asia Taiwan Taipei Biotech Hall



2019 Bio International Taipei Exhibition Hall



Location of digiBlock Taipei



Innovative Technology Forum Held by the Companies



4. Facilitating Upgrades and Transformation in Distinctive Industries

(1) Urban-Themed Marketing

A. 2019 Taipei Lunar New Year Festival

The theme of the Festival was “Here Comes a New Year.” And the ideas of family reunion and the bustling atmosphere were intensely celebrated during the festival. The Taipei City Government linked nine shopping districts together for the marketing campaign, and organized seven events. The events brought the Dihua Street Shopping District a revenue of NTD\$1.6 billion and visits by 900 thousand people.

B. Shopping Life in Taipei Festival and Promotion Campaign for Friendly Stores

A shopping carnival with the theme of “Go West Town. My Fairytale Taipei” was held at the plaza of Zhongshan Hall from October 11 to 13 in 2019. The event promoted special shopping destinations in Taipei. Over 90 thousand people made the visits,

generating a revenue of NTD\$31 million. From 2016 to December 2019, the Taipei City Government recruited 639 friendly stores and sites. With marketing



The Friendly Store Providing 15 Friendly Services 1



Mayor of Taipei Visiting the 2019 Taipei Lunar New Year Festival



Shopping Life in Taipei Festival at Zhongshan Hall Plaza



The Friendly Store Providing 15 Friendly Services 2



Taipei Luminarie PX Mart 20th

means such as friendly service icons design, website setup, and leaflets in multiple languages as well as the combination of AR technology, the Taipei City Government formulated the “Taipei Friendly GO!” VR Treasure Hunt Game. The purchase credit mechanism was established in 2019 for more people to visit the friendly stores.

C. Taipei Luminarie PX Mart 20th

The “Taipei Luminarie PX Mart 20th” was held from February 5 to 19, 2019. Featuring the Italian “Luminarie” art lights, the Taipei City Government was hoping the event would become a tourist attraction. During the event, the number of visits reached 2 million, and thus brought a tourism revenue of NTD\$1.5 billion to nearby department stores and shopping districts.

(2) Promoting Specialized Industries

A. Taipei Specialized Industry Guidance and Promotion Program

In order to turn Taipei City into an international city of fashion, the Taipei City Government hosted the “Taipei TOP Fashion Design Award” award on August 16, 2019 to present works of the award in the last



Photo of the 2019 Taipei Top Fashion Design Award Final



Art work of the Golden Award Winner, Yi-Sheng Liu - Space Jumper





Mayor Ko of Taipei and Bravo! Bear on the pun-car

few years. The judges selected the winner of the golden award, the best material application award, the best clothing pattern award, and the market potential award. With microfilm and the matching events being held to boost visibility, fashion designers got a chance to improve their popularity and showcase on the global stage. In addition, Taipei City Government collaborated with companies, brands and the media in the fashion industry for integration of different of the industry chain. Also holding event, forum, and lecture in the hope that the fashion industry could become more prosperous.

The "2019 #Xmas @ Taipei" event integrated 17 department stores and four shopping areas (Chaoyang, Taipei Station, Huayin Street, East District) in Taipei. 92 stores that joined the event. A

distinctive pun-car base and the pop-up pun-car were the highlights of the event. People could participate in the event by following the treasure map. The Taipei City Government hoped to boost local industries and increase the publicity of shopping areas.

B. Gourmet Taipei

To advertise Taipei City's noted gourmet culture, "Trending Tasty Taipei" was launched with 42 restaurants curated for recommendation. In addition, the Taipei food festival integrated 12 food platforms and mobile payment companies and over 3,000 restaurants took part. What's more, the Taipei City Government invited eight Internet celebrities to participate in the "Trending Tasty Taipei" event. In addition, the Taipei City Government cooperated with six Youtubers in Taiwan to film the "a day being the restaurant manager" series, hoping to increase the publicity of Taipei delicacies.

C. Distinctive Store Transform

In order to assist distinctive stores in Taipei with business upgrade and transformation, judges selected 11 stores for the transformation stores and 10 stylish stores. These 21 stores were provided with counseling services to identify the core value of the brand and the features of their products. A series of marketing events, such as an achievement exhibition and Internet celebrity event, were held to present the achievements of the program and the features of



2019 #Xmas@Taipei stamp-collecting map





The roster of the chosen 42 Trending Tasty Taipei Restaurants in Launch Press Conference



Photo of Internet Celebrities at the Press Conference

the stores. Therefore, the popularity and visibility of the stores could be improved. The average revenue growth was over 10%.

D. Promotion of the Design Industry

The Taipei City Government launched the "Taipei Industrial Design Award" in 2008. The event was then renamed to become the "Taipei International Design Award" in 2012. The Award event has acquired recognition of three international design associations. In 2019, the award attracted 5,384 design works from 76 countries for the registration of the event. This was the greatest turnout since the founding of the Award. About 70% of the total design works submitted were from foreign countries.



Renovated Store - Kazushi Yizaki



Photo of the Taipei Renovation Event





Award ceremony of Taipei International Design Award

5. Support Service for Shopping Districts

(1) Performance Improvement of Shopping Districts

To encourage shopping districts to organize their own campaign event, the Taipei City Government continued to implement the “Taipei City Shopping District Development Subsidy”. In 2019, a total of 26 shopping districts were subsidized and two “shopping district observation and learning activities” were held. Organizations in the shopping districts could learn from one another through the activities and the performance, while the competitiveness of the shopping district could thus be emulated.

(2) Support Service and the Promotion for Shopping Districts

To address the transformation and revival challenges faced by shopping districts, Taipei City Government held the “Taipei Next- 2019 Development and Innovation Forum for Shopping

Districts in Taipei” on April 26, 2019. Five main strategies were determined - C (Creation), H (Highlight), A (Activation), R (Revolution), and M (Marketing). They served as the basis for the administrative politics to promote the development of shopping districts in Taipei.

The Taipei City Government launched the “Zhongxiao Eastern Shopping District Renewal Project”. The strategy of the Project included “repositioning” and “three main strategies - improvement of the themed space, planning of the pedestrian system, and revival of the underground mall”. The Taipei City Government hoped to help the Eastern Shopping District with its infrastructure/ amenities improvement and upgrades. Exhibition events were held and city art performances were introduced to facilitate the renewal and development of the Eastern Shopping District.

6. Market Operation and Support Service



2019 Taipei Development and Innovation Forum

(1) Modern Market

In order to improve the performance of traditional markets in Taipei, the Market Administration Office of Department of Economic Development continues to assist business owners in the market with improving the overall market environment. Promotional events were held to present the features of the market and boost the number of customer visits to create more business opportunities.

To ensure the safety and health of citizens, Taipei City Government promoted the replacement of disposable dinnerware and melamine utensils in public retail markets and the temporary food stand areas. In 2019, 20 sites completed the replacement. Additionally, the Taipei City Government encouraged food stands in the public market to join the "Food Tracer Taipei - Traditional Market" platform. As of the end of 2019, 350 food stands from 13 markets had joined the registry.

In addition, transformation of the payment method is promoted. The use of mobile payments is

encouraged in the market. As of the end of 2019, 47 public meetings were held in 48 public retail markets and 1,708 food stands in 27 markets adopted the use of mobile payments.



"Taipei Eastern Shopping District PLUS" Event





2019 Taipei Traditional Market Festival

The Taipei City Government launched a partnership with the Department of Social Welfare, Taipei City Government to unveil “Leftover Exchange Platform” in 2016 to better protect the environment and reduce food waste. The Shidong, Nanmen, Xinglong, Chengde, Yongchun, and Muxin Markets donated food to 11 social welfare organizations. It was estimated 19,808 people benefited from the donation in 2019. 11,469 kilograms of food were donated in 2019. In addition, the food donation amount from the start of the project to December 2019 was 29,079 kilograms with 57,994 people benefitting from the project. The “2019 Taipei Traditional Market Festival” was held on April 13 and 14, 2019, featuring 57 distinctive stands. A “World’s First Stand - Handmade Bento in the Market” contest was held, and it attracted 46,080 people visiting over the 2-day event. The contest created revenue of NTD\$1.8 million.

(2) Wholesale Market

Taipei has 10 agricultural product wholesale markets offering fresh produce, fish products, animal products, flowers, and potted plants. The transaction output of produce constitutes a large wholesale portion in the country. This shows that the Taipei region is an important market for produce. More importantly, price-setting and open transaction mechanisms are the key foundation for the stable growth of the produce sales and distribution network.

(3) Market Renovation Project

The Market Renovation Project is still in progress. Dalong Market was completely torn down on November 30, 2015. Its main construction project

started on March 1, 2017 and it was reopened on December 13, 2019. Phase one construction of the Huannan Market started on November 6, 2016 and is expected to complete in February 2020. Phase two construction is slated to start in October 2022, and the use license will be acquired in the same month. Phase one construction of Chenggong Market started on July 29, 2019. It is estimated the construction will complete in October 2020. Phase two construction is estimated to complete in June 2023, and the use license of the Market will be acquired in September. The construction of the Taipei Fish Wholesale Market and the First Fruit and Vegetable Wholesale Market are scheduled to start in 2020 and the use licenses will be acquired in 2027. The construction of the Nanmen Interim Market was completed on August 31, 2019 and was open to the public on November 13, 2019. The main construction started in December 2019. The construction is estimated to complete in October 2022.



Reconstruction Work at Dalong Community and Market



Phase 1 Construction of the Huannan Market Renovation Project



Current Status of Nanmen Interim Market

Other market renovation projects in 2019 included: Floor renovation project on the B1 floor at Xining Market, floor renovation at Zhixing Market, floor renovation in the dining area on the 2nd floor of Xihu Market, elevator replacement project at Guanghua Market, surveillance equipment upgrade at Guanghua Market, cooling water machine and tower replacement project at Beitou Market, circuit and wire replacement at Zhongshan Market, lighting equipment upgrade at Shuanglian Market, paved road and drain cover renovation around the Xinglong Market building, and pipe upgrade in the dining area on the B1 floor of Shilin Market.

Part 3 Financial Strategy

1. Debt Management for Lower Interest Payment

To improve the financial status and ameliorate the burden of interest payments, the Taipei City Government works hard on repaying debt. After the Mayor of Taipei, Wen-Je Ko, took office at the end of 2014, the unpaid debt decreased from NTD\$146.867 billion to NTD\$89.8 billion (decreased by NTD\$57.067 billion) after five years of hard work. The per capita debt decreased from NTD\$54 thousand to NTD\$34 thousand.

2. Implementation of Justice Residences. Lower Taxed Single Owner -occupied Houses and the House Leased for Public Welfare Purposes

Starting in July 2017, the Taipei City Government cut the taxes of single owner-occupied houses by 16%. It became the first local government to implement the policy. The actual tax rate of the House Tax decreased from 1.2% to 1%. To better protect the living rights of citizens, Taipei City Government carried out the idea of justice residences and encouraged house owners to release houses to complete the rental house market. The Taipei City Real Estate Valuation Committee, Taipei City Government convened a meeting on November 25, 2019 and decided that the House Tax base of single owner-occupied houses and social housings which are commissioned to the rental housing management business (RHMB), or leased to the rental housing subleasing business (RHSB) for subleasing would be cut by 50%. The actual tax rate thus become 0.6% and the maximum deduction of the tax base is NTD\$7.5 million. The policy will be implemented in July 2020. The house leased for public welfare purposes with rent that does not exceed the maximum rent of the current program, which is





Inspecting Illegal Tobacco



Taipei Shwoo Website

social housings are commissioned to the RHMB or leased to the RHSB for subleasing, established by the Ministry of the Interior shall be implemented accordingly.

3. Management of Tobacco and Alcohol to Ensure Citizens' Health

For the inspection of tobacco and alcohol in Taipei, the Taipei City Government sends inspectors to perform regular and random inspections on the stores that sell tobacco and alcohol. The Taipei City Government enforces the regulation that the business owner should post logos and ads for selling tobacco and alcohol. Before the holidays, the Taipei City Government will send inspectors to supermarkets, traditional markets, and betel nut stands to perform inspection. In 2019, 1,169 business owners were inspected and 194 illegal business owners were found and fined. The amount of the fines was NTD\$5.29 million. 1,929 packages of tobacco and 4,183 liters of alcohol were detained.

4. Matching-Service Platform - Taipei Shwoo for Diverse Choices

"Taipei Shwoo Website" provides auction service and "Flash Go" events. The platform changed the on-site sealed bid mechanism into an online open bid mechanism. As a result, the selling process becomes faster and the same type of products can be categorized to meet different requirements of the selling organizations.

The mobile payment mechanism became available on the website in February 2019. The mechanism breaks through time and space, providing more diverse payment methods for buyers

and sellers. By the end of December 2019, the percentage of payment had exceeded 27.8%.

5. Establishment of the Dialogue Mechanism and achievement of No.1 investment solicitation performance in the nation for 2 consecutive years

To create a quality business solicitation environment, Taipei City Government (TCG) set up the Public Private Partnership Office, established a business solicitation website, and held a solicitation forum in February 2019. With the mechanism in place, TCG can actively communicate with investors about their needs and wishes. On June 14, 2019, TCG was awarded by Ministry of Finance with the 2018 Distinguished Solicitation Award for a total of



Taipei City Government Won the Business Solicitation Award from the Ministry of Finance

16 public-private-participation projects and total contract amount of NTD\$59.1 billion, which were the best performance among local governments in Taiwan for two consecutive years.

6. Revitalizing City-owned Property

- (1) The “Municipal Asset Revitalization Task Force” continued to integrate information about municipal real estate and review the allocation of idle assets. In 2019, a total of 4,099.84 square meters of idle real estate and real estate with low utilization were put to good use through the city’s allocation effort.
- (2) The Taipei City Government introduced the resources in the society and continued to implement strategies to extend the service life of old dormitories. The Taipei City Government rented out the dorms to the private sector and the private sector rented out the dorms to the public after renovation work. As of the end of 2019, 155 units were rented and NTD\$60.8 million of the renovation costs was saved.
- (3) The Taipei City Government requested the public to submit creative revitalization proposals for idle municipal real estate on Zhongxing Street, Shilin District. The purpose was to give the idle real estate a new life.
- (4) After the public bidding process, the real estate obtained due to the urban renewal project was handed over to the private sector for management. 212 units were available for house rental. The rental service would bring in about NTD\$54.73 million a year for the City Government.

7. Implementation of the Electronic Write-Off System

To promote electronic invoices, collaborate with corporate e-commerce, curb paper consumption, and build of an e-government, the Taipei City Government integrated purchase requests, write-offs, accounting, payment, as well as the information system. For reimbursement, business units had to provide paper invoices, but now they can use the platform of the Ministry of Finance to acquire e-invoices for write-off and payment. 140 agencies started to use of the on-line platform on January 1, 2019 and 25 special fund unit started to use of the on-line platform on November 25 in the same year.

Conclusion

Since the beginning of the new century, the Taipei City Government has continued its effort to make arrangement to make the system more robust for nurturing start-ups, create a quality business solicitation environment, promote local business opportunities, and establish strategies for industry development. The Taipei City Government hopes these will attract more investors and boost the economic growth as well as improve the competitiveness of Taipei City. For the future digital age, more performance and achievements will be made. The Taipei City Government will continue to create a quality business environment and investment opportunities for companies to engage businesses of other areas. Therefore, Taipei City can become a strategic location in the international market and be seen by the world.



新興市場3樓至5樓宿舍修繕作為社會住宅

Turing the Dorm of Xinxing Market into a Social Housing Unit

