

Economic Relief for Taipei Businesses (1/2)

1

Tax Deferrals

Tax payments to be deferred by up to 12 months in case of turnover reduction by at least 15%

2

Rent Reductions

Rent payments for city-owned real estate to be reduced by 50% for the period of 3-5 months*

*Exclusions apply

3

Cost Reductions

Water bills to be reduced by 15% for all businesses

Hospitals and hotels involved in epidemic prevention to receive a 50% reduction in water bills



Economic Relief for Taipei Businesses (2/2)

4

Preferential Interest Rates

Preferential loans offered to SMEs and start-ups by Taipei Fubon Bank to cut interest rates by 0.25%

Taipei City Government to subsidize this reduction further by 1%, totaling a cut of **1.25%** in interest rates

5

Subsidies

A 7,000 NTD grant for individuals in home quarantine

A 50% subsidy for commercial vehicle license tax for tour buses and minibuses

6

Tax Reductions

Due to reductions in business turnover, house tax rate to be lowered from 3% to 2%

Future reductions in entertainment tax are planned due to the slowdown in the entertainment industry

